

# **ACME RESOURCES LTD.**

Office No. 984,9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

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**Dated: 29.05.2023**

To,  
The Secretary  
The Calcutta Stock Exchange Asso. Ltd.  
7, Lyons Range  
Kolkata – 700 001

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Sub: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and year ended 31<sup>st</sup> March 2023.**

Dear Sir/Madam

In terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation 2015, Please find enclosed a copy of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March 2023 duly approved by the Board of Directors in their meeting held on 29-05-2023.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:45 P.M.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

for Acme Resources Limited

For ACME RESOURCES LTD.



Vivek Chaturvedi  
(Managing Director)

Director

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND STANDALONE YEAR TO DATE  
FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 31<sup>ST</sup> MARCH 2023 PURSUANT TO  
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

Report on the audit of the Standalone Financial Results

**Opinion**

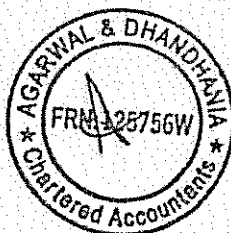
We have audited the accompanying standalone quarterly financial results of Acme Resources Limited for the quarter ended 31<sup>st</sup> March 2023 and the year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2023 as well as the year-to-date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

We draw attention to Note 5 to the standalone financial results, which describes the extent to which the Covid-19 pandemic will impact the Company's standalone financial results will depend on the future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



**AGARWAL &  
DHANDHANIA**  
CHARTERED ACCOUNTANTS

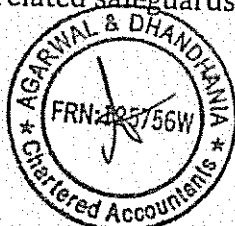
Material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



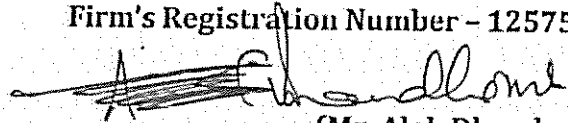
**AGARWAL &  
DHANDHANIA**  
CHARTERED ACCOUNTANTS

**Other Matters**

The Standalone Financial Results include figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by us.

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May 2023

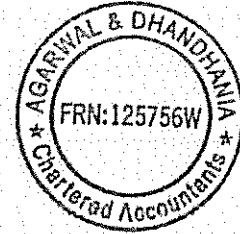
For Agarwal & Dhandhania  
Chartered Accountants  
Firm's Registration Number - 125756W



(Mr. Alok Dhandhania)  
Partner

Membership Number - 111062

UDIN No. - 23111062BGUAKL5028



Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

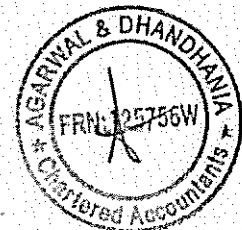
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	(Rs. In				
		Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
	Revenue from operations					
(i)	Interest Income	84.93	54.22	179.63	329.75	421.34
(ii)	Sale of Property	900.00	350.00	-	1,338.00	-
(ii)	Reversal of Impairment on financial Instruments	1,023.50	-	-	1,023.50	-
(iv)	Rental Income	2.09	3.60	3.60	14.40	14.40
(v)	Others			16.30		35.16
(I)	Total Revenue from operations	2,010.52	407.82	199.62	2,705.65	470.90
(II)	Other Income	0.06	-	(0.55)	0.62	0.01
(III)	Total Income (I+II)	2,010.58	407.82	199.07	2,706.27	470.91
	Expenses					
(i)	Finance Costs	8.41	5.18	17.70	39.05	80.31
(ii)	Impairment on financial instruments	-	-	-	-	102.52
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	793.71	288.98	-	1,129.87	-
(v)	Employee Benefits Expenses	11.09	1.10	4.41	22.04	20.10
(vi)	Depreciation, amortization and impairment	0.04	0.02	1.38	0.48	2.92
(vii)	Others expenses	11.71	9.60	16.41	48.45	40.34
(IV)	Total Expenses	824.96	304.88	39.90	1239.89	246.25
(V)	Profit / (loss) before exceptional items and tax (III-IV)	1,185.62	102.94	159.17	1466.38	224.66
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V+VI)	1,185.62	102.94	159.17	1466.38	224.66
(VIII)	Tax Expense:					
(1)	Current Tax	42.76	16.12	40.56	114.00	83.05
(2)	Deferred Tax	226.45	(0.01)	0.16	225.84	34.38
(3)	Tax adjustment for earlier years	-	2.83	-	16.48	-
(IX)	Profit/(loss) for the period (VII-VIII)	916.41	84.00	118.45	1,110.06	107.23
(X)	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
(XI)	Total Comprehensive Income for the period (IX+X)	916.41	84.00	118.45	1110.06	107.23
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	4,331.02	3,220.96
(XIV)	Earnings per equity share (Not annualised for the Interim periods)					
	Basic (Rs.)	3.56	0.33	0.46	4.31	0.42
	Diluted (Rs.)	3.56	0.33	0.46	4.31	0.42

For ACME RESOURCES LTD.

*Cher*

Director



## Statement of Assets and Liabilities as on 31st March '2023

(Rs. In Lakhs)

		Year Ended	Year Ended
		As on Mar 31,	As on Mar 31,
		2023	2022
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>FINANCIAL ASSETS</b>		
	(i) Cash and Cash Equivalents	74.06	27.25
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	-	-
	(iv) Loans	4,066.41	2,171.34
	(v) Investments	715.06	764.56
	(vi) Other financials assets	1,035.04	1,239.81
		<b>5,910.58</b>	<b>4,202.96</b>
<b>2</b>	<b>NON FINANCIAL ASSETS</b>		
	(i) Inventories	760.54	1,883.30
	(ii) Current tax assets (net)	144.41	132.07
	(iii) Deferred tax assets (net)	772.38	998.22
	(iv) Property plant and equipments	5.71	6.19
	(v) Other Intangible Assets	-	-
	(vi) Other non-financial assets	-	-
		<b>1,683.04</b>	<b>3,019.78</b>
	<b>TOTAL ASSETS</b>	<b>7,593.62</b>	<b>7,222.74</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>FINANCIAL LIABILITIES</b>		
	(i) Payables		
	(i) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.55	1.96
	(ii) Borrowings	301.55	910.20
	(iii) Other financials liabilities	43.36	85.03
		<b>348.46</b>	<b>997.19</b>
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>		
	(i) Current Tax liabilities (Net)		
	(ii) Other Non financials liabilities	339.74	430.19
		<b>339.74</b>	<b>430.19</b>
<b>3</b>	<b>EQUITY</b>		
	(i) Equity Share Capital	2,574.40	2,574.40
	(ii) Other Equity	4,331.02	3,220.96
		<b>6,905.42</b>	<b>5,795.36</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,593.62</b>	<b>7,222.74</b>

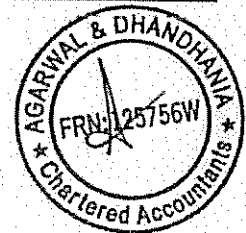
## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2023.
- The standalone financial results for the year ended March 31, 2023 have been audited by the Statutory Auditors.
- The significant increase in economic activities post easing of lockdown by the state governments due to COVID -19 had resulted in improvement in business operations of the Company. During the quarter, the Company has not written off any Loans.

For HOME FINANCIALS LTD.



Director





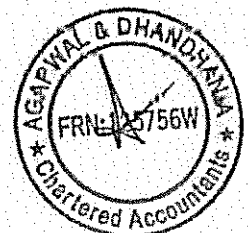
4 Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Year Ended March 31, 2023						
Sr. No.	Particulars	Standalone				
		Quarter Ended		Year ended		
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
1	<b>Segment Revenue:</b>					
	(a) NBFC Business	1,108.43	54.22	179.63	1,353.25	456.50
	(b) Property Trading	900.00	350.00	-	1,338.00	-
	(c) Others	2.15	3.60	19.44	15.02	14.41
	<b>Total Income</b>	<b>2,010.58</b>	<b>407.82</b>	<b>199.07</b>	<b>2,706.27</b>	<b>470.91</b>
2	<b>Segment Results (Profit before tax and interest from each segment):</b>					
	(a) NBFC Business	1,077.18	98.32	139.73	1,243.23	210.25
	(b) Property Trading	106.29	61.02	-	208.13	-
	(c) Others	2.15	3.60	19.44	15.02	14.41
	<b>Total Profit Before Tax</b>	<b>1,185.62</b>	<b>102.94</b>	<b>159.17</b>	<b>1,466.38</b>	<b>224.66</b>
3	<b>Segment Assets:</b>					
	(a) NBFC Business	5665.67	3,903.30	4,025.70	5,665.67	4,025.70
	(b) Property Trading	1703.77	2,701.13	3,031.53	1,703.77	3,031.53
	(c) Unallocated	224.18	165.28	165.51	224.18	165.51
	<b>Total Segment Assets</b>	<b>7593.62</b>	<b>6769.71</b>	<b>7,222.74</b>	<b>7,593.62</b>	<b>7,222.74</b>
	<b>Segment Liabilities:</b>					
	(a) NBFC Business	344.91	337.61	995.23	344.91	995.23
	(b) Property Trading	331.99	436.99	416.99	331.99	416.99
	(c) Unallocated	11.31	6.09	15.17	11.31	15.17
	<b>Total Segment Liabilities</b>	<b>688.21</b>	<b>780.69</b>	<b>1,427.40</b>	<b>688.21</b>	<b>1,427.39</b>
5	The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.					
6	The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC BL) vide its circular dated September 30, 2022. The Company is in the process of framing Board approved policy/ implementing plan for adhering to Scale Based Regulatory framework as per the prescribed timelines.					
7	The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2023.					
8	The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.					

By order of the Board  
For Acme Resources Limited

*Vivek Chaturvedi*  
Vivek Chaturvedi  
Managing Director  
DIN-05027097

Director

Place : New Delhi  
Date : 29th May, 2023





**PART III – CASH FLOW STATEMENT**

Standalone Cash Flow Statement for the period ended March 31, 2023


(Rs. in Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2023 Audited	31.03.2022 Audited
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	1,466.38	224.66
Depreciation, amortization and impairment	0.48	2.92
Impairment on loans	-	102.52
Interest & Finance Charges	39.05	80.31
Diminution in Value of Inventories	-	-
Operating profit before working capital changes	1,505.91	410.41
Decrease/(Increase) in Loans	(1,915.07)	694.46
Decrease/ (Increase) Trade receivables	-	0.24
Decrease/ (Increase) in Inventories	1,122.76	-
Decrease/ (Increase) in other financial assets	204.76	(217.00)
Decrease/ (Increase) in other non-financial assets	-	-
(Decrease)/ Increase in trade payables	1.59	0.80
(Decrease)/ Increase in other financial liabilities	(41.67)	(176.22)
(Decrease)/ Increase in other non-financial liabilities	(90.45)	(14.95)
<b>Cash generated from operations</b>	<b>787.84</b>	<b>697.74</b>
Direct taxes paid (net of refunds)	(142.83)	(32.64)
<b>Net Cash flows from /Used In Operating Activities (A)</b>	<b>645.01</b>	<b>665.10</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, plant and equipment and intangible assets	-	(3.54)
Proceeds from sale of investment	49.50	14.20
<b>Net Cash flows from /Used In Investing Activities (B)</b>	<b>49.50</b>	<b>10.66</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from borrowings	(608.65)	(525.60)
Interest Paid	(39.05)	(80.31)
<b>Net Cash flows from Financing Activities (C)</b>	<b>(647.70)</b>	<b>(605.92)</b>
<b>Net (Increase) / Decrease In Cash And Cash Equivalents (A+B+C)</b>	<b>46.81</b>	<b>69.84</b>
Cash and Cash Equivalents at the beginning of the year	27.25	10.76
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>74.06</b>	<b>27.25</b>

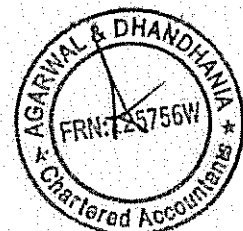
**Components of Cash and Cash Equivalents**

	31.03.2023 Audited	31.03.2022 Audited
Cash and cash equivalents at the end of the year		
- Cash on hand	0.27	0.81
- Cheques and drafts on hand	-	-
- Balances with banks in current accounts	73.79	26.44
<b>Total</b>	<b>74.06</b>	<b>27.25</b>

FOR AGME RESOURCES LTD.



Director



**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND  
CONSOLIDATED YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31<sup>ST</sup> MARCH  
2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

Report on the audit of the Consolidated Financial Results

**Opinion**

We have audited the accompanying consolidated quarterly financial results of **Acme Resources Limited** ("Holding Company") and its subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) (holding company and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> March 2023 and the year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- i. includes the results of its two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt Ltd.) in the consolidation;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2023 and for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group in



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other

Auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note 3 to the consolidated financial results, which describes the extent to which the Covid-19 pandemic will impact the Group consolidated financial results will depend on the future developments, which are highly uncertain.

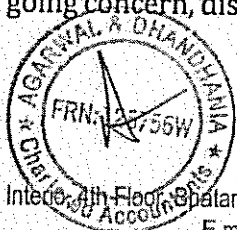
Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using



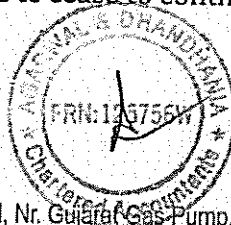
the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

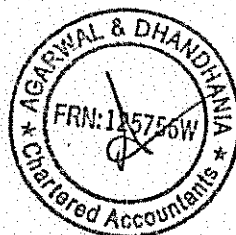


- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial

results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

1. We did not audit the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated year to date results, whose consolidated financial statements reflect Group share of total assets of Rs. 8496.86 lakhs as at 31<sup>st</sup> March 2023, Group share of total revenue of Rs. 222.23 lakhs and Rs. 7.43 lakhs and Group's share of total net profit after tax of Rs. 128.08 lakhs and Rs. 4.11 lakhs for the quarter ended March 2023 and for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



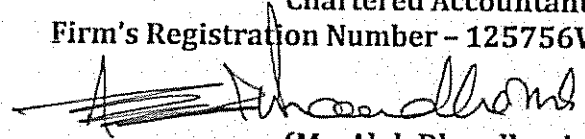
**AGARWAL &  
DHANDHANIA**  
CHARTERED ACCOUNTANTS

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

2. The Consolidated Financial Results include figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by us.

Place of Signature: New Delhi  
Date: 29<sup>th</sup> May 2023

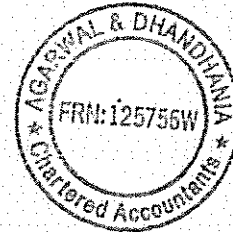
For Agarwal & Dhandhania  
Chartered Accountants  
Firm's Registration Number - 125756W



(Mr. Alok Dhandhania)  
Partner

Membership Number - 111062

UDIN No. - 23111062BGUAKK9386





Acme Resources Limited  
Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

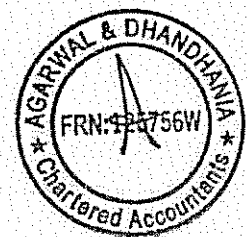
**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
	<b>Revenue from operations</b>					
(i)	Interest Income	135.77	93.15	204.31	501.84	463.65
(ii)	Sale of Property	900.00	350.00	141.86	1361.00	296.49
(iii)	Reversal of impairment on financial instruments	1,023.50	-	-	1023.50	-
(iv)	Rental Income	2.09	3.60	3.60	14.40	14.40
(v)	Others	-	-	15.83	-	34.60
(I)	<b>Total Revenue from operations</b>	<b>2,061.36</b>	<b>446.75</b>	<b>365.60</b>	<b>2,900.74</b>	<b>809.14</b>
(II)	Other Income	0.06	0.00	8.00	0.62	8.67
(III)	<b>Total Income (I+II)</b>	<b>2,061.42</b>	<b>446.75</b>	<b>373.60</b>	<b>2,901.36</b>	<b>817.81</b>
	<b>Expenses</b>					
(i)	Finance Costs	10.02	1.97	18.15	22.49	38.89
(ii)	Impairment on financial instruments	-	-	-	-	102.52
(iii)	Purchase of Stock-in-Trade	-	-	(14.21)	-	176.40
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	793.72	288.97	88.53	1,143.04	(13.17)
(v)	Employee Benefits Expenses	12.70	3.00	5.86	28.42	26.18
(vi)	Depreciation, amortization and impairment	0.04	0.02	1.38	0.48	2.92
(vii)	Others expenses	14.18	10.98	19.09	55.17	47.54
(IV)	<b>Total Expenses</b>	<b>830.66</b>	<b>304.94</b>	<b>118.80</b>	<b>1249.60</b>	<b>381.28</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>1,230.76</b>	<b>141.81</b>	<b>254.80</b>	<b>1651.76</b>	<b>436.53</b>
(VI)	<b>Exceptional items</b>					
(VII)	<b>Profit/(loss) before tax (V+VI)</b>	<b>1,230.76</b>	<b>141.81</b>	<b>254.80</b>	<b>1651.76</b>	<b>436.53</b>
(VIII)	<b>Tax Expense:</b>					
(1)	Current Tax	59.24	25.89	62.30	165.76	134.35
(2)	Deferred Tax	18.54	(0.01)	2.18	17.93	36.40
(3)	Tax adjustment for earlier years	207.92	4.27	-	225.84	0.21
(IX)	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>945.06</b>	<b>111.66</b>	<b>190.32</b>	<b>1242.23</b>	<b>265.57</b>
(X)	Share of Profit/(loss) of associates	-	-	-	-	-
(XI)	Minority interest	0.02	(0.04)	0.09	0.10	0.16
(XII)	<b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)</b>	<b>945.04</b>	<b>111.70</b>	<b>190.23</b>	<b>1,242.12</b>	<b>265.40</b>
(XIII)	<b>Other Comprehensive Income</b>					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>					
(XI)	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>945.06</b>	<b>111.66</b>	<b>190.32</b>	<b>1242.23</b>	<b>265.57</b>
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2,574.40	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	9,983.04	8,793.03
(XIV)	<b>Earnings per equity share (Not annualised for the interim periods)</b>					
	Basic (Rs.)	3.67	0.43	0.74	4.83	1.03
	Diluted (Rs.)	3.67	0.43	0.74	4.83	1.03

For ACME RESOURCES LTD.

*[Signature]*

Director





## Statement of Consolidated Assets and Liabilities as on 31st March'2023

(Rs. In Lakhs)

		Year Ended	Year Ended
		As on Mar	As on Mar
		31, 2023	31, 2022
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>FINANCIAL ASSETS</b>		
	(i) Cash and Cash Equivalents	86.81	79.98
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	-	-
	(iv) Loans	7,963.38	4,398.64
	(v) Investments	3,008.56	3,058.06
	(vi) Other financials assets	1,035.05	1,374.68
		<b>12,093.80</b>	<b>8,911.36</b>
<b>2</b>	<b>NON FINANCIAL ASSETS</b>		
	(i) Inventories	760.55	1,896.47
	(ii) Current tax assets (net)	271.61	132.07
	(iii) Deferred tax assets (net)	1,004.12	1,229.97
	(iv) Property plant and equipments	5.76	6.23
	(v) Other Intangible Assets	-	-
	(vi) Other non-financial assets	-	-
		<b>1,042.04</b>	<b>3,164.74</b>
	<b>TOTAL ASSETS</b>	<b>14,135.85</b>	<b>12,176.10</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>FINANCIAL LIABILITIES</b>		
	(i) Payables		
	Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5.29	2.67
	(ii) Borrowings	1,130.65	328.78
	(iii) Other financials liabilities	43.36	85.02
		<b>1,179.30</b>	<b>416.47</b>
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>		
	(i) Current Tax liabilities (Net)	51.76	1.18
	(ii) Other Non-financials liabilities	341.31	437.21
		<b>393.07</b>	<b>438.39</b>
<b>3</b>	<b>EQUITY</b>		
	(i) Equity Share Capital	2,574.40	2,574.40
	(ii) Other Equity	9,983.04	8,740.92
	(iii) Non-controlling Interest	6.03	5.92
		<b>12,563.47</b>	<b>11,321.24</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,135.85</b>	<b>12,176.10</b>

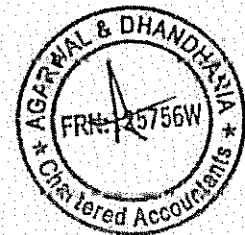
## Notes:


- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May.
- The standalone financial results for the year ended March 31, 2023 have been audited by the Statutory Auditors.
- The significant increase in economic activities post easing of lockdown by the state governments due to COVID-19 had resulted in improvement in business operations of the Company. As a matter of prudence, during the quarter, the Company has not written off any Loans.

For ACME RESOURCES LTD.



Director



4 Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Year Ended March 31, 2023						
Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year ended	
		31-03-2023	31-12-2022	#####	#####	#####
1	<b>Segment Revenue:</b>					
	(a) NBFC Business	1,159.27	93.15	220.14	1,525.34	498.25
	(b) Property Trading	900.00	350.00	141.86	1,361.00	296.49
	(c) Others	2.15	3.60	11.60	15.02	23.07
	<b>Total Income</b>	<b>2,061.42</b>	<b>446.75</b>	<b>373.60</b>	<b>2,901.36</b>	<b>817.81</b>
2	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	(a) NBFC Business	1,122.32	39.90	243.20	1,428.61	389.09
	(b) Property Trading	106.29	98.31	-	208.13	24.37
	(c) Others	2.15	3.60	11.60	15.02	23.07
	<b>Total Profit Before Tax</b>	<b>1,230.76</b>	<b>141.81</b>	<b>254.80</b>	<b>1,651.76</b>	<b>436.53</b>
3	<b>Segment Assets:</b>					
	(a) NBFC Business	12,067.88	10,218.72	9,572.20	12,067.88	9,572.20
	(b) Property Trading	1,703.78	2,851.13	3,044.70	1,703.78	3,044.70
	(c) Unallocated	364.18	179.55	218.28	364.18	218.28
	<b>Total Segment Assets</b>	<b>14,135.84</b>	<b>13,249.40</b>	<b>12,835.18</b>	<b>14,135.84</b>	<b>12,835.17</b>
	<b>Segment Liabilities:</b>					
	(a) NBFC Business	1,176.64	1,152.89	1,028.57	1,176.64	1,028.57
	(b) Property Trading	331.99	436.99	416.99	331.99	416.99
	(c) Unallocated	63.75	41.13	16.29	63.75	16.29
	<b>Total Segment Liabilities</b>	<b>1,572.38</b>	<b>1,631.01</b>	<b>1,461.85</b>	<b>1,572.38</b>	<b>1,461.86</b>
5	The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.					
6	The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC-BL) vide its circular dated September 30, 2022.					
7	The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2023.					
8	The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period					
<p>By order of the Board For Acme Resources Limited</p>  Vivek Chaturvedi Managing Director DIN-08027097						
Place : New Delhi Date : 29th May, 2023						



**PART III – CASH FLOW STATEMENT**

Consolidated Cash Flow Statement for the period ended March 31, 2023

(Rs. in Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2023 Audited	31.03.2022 Audited
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	1,651.76	436.53
Depreciation, amortization and impairment	0.48	2.92
Diminution in Value of Inventories	-	-
Impairment on loans	-	102.52
Interest Paid	22.49	38.89
Operating profit before working capital changes	1,674.73	580.86
Decrease/(Increase) in Loans	(3,564.74)	(707.17)
Decrease/ (Increase) Trade receivables	-	0.24
Decrease/ (Increase) in Inventories	1,135.93	(13.16)
Decrease/ (Increase) in other financial assets	339.63	20.92
Decrease/ (Increase) in other non-financial assets	-	-
(Decrease)/ Increase in Payables	2.62	1.15
(Decrease)/ Increase in other non-financial liabilities	(45.82)	(10.98)
(Decrease)/increase in other financial liabilities	(41.67)	(198.17)
Cash generated from operations	(498.82)	(326.31)
Direct taxes paid (net of refunds)	(323.22)	(61.63)
<b>Net Cash flows from /Used In Operating Activities (A)</b>	<b>(822.04)</b>	<b>(387.94)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, plant and equipment and intangible assets	-	(2.92)
Sale of Fixed Assets	-	-
Net Proceeds of Investments	49.50	14.20
<b>Net Cash flows from /Used In Investing Activities (B)</b>	<b>49.50</b>	<b>11.28</b>
<b>C. Cash Flow from Financing Activities</b>		
Repayment of Borrowings (Other than Debt Securities)	801.87	442.61
Interest Paid	(22.49)	(38.89)
<b>Net Cash flows from Financing Activities (C)</b>	<b>779.38</b>	<b>403.72</b>
<b>Net (Increase) / Decrease In Cash And Cash Equivalents (A+B+C)</b>	<b>6.84</b>	<b>27.06</b>
Cash and Cash Equivalents at the beginning of the year	79.98	107.04
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>86.81</b>	<b>79.98</b>

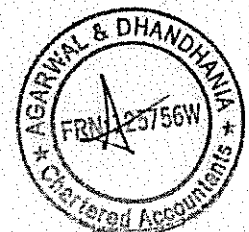
**Components of Cash and Cash Equivalents**

	31.03.2023 Audited	31.03.2022 Audited
Cash and cash equivalents at the end of the year		
- Cash on hand	2.11	4.10
- Cheques and drafts on hand	-	-
- Balances with banks in current accounts	84.70	75.88
- Term deposits with original maturity up to 3 months	-	-
<b>Total</b>	<b>86.81</b>	<b>79.98</b>

For ACME RESOURCES LTD.



Director



# **ACME RESOURCES LTD.**

Office No. 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura  
New Delhi-110034, Phone: +91-11-42427183/27356756  
E-mail: acmeresources@gmail.com; www.acmeresources.in  
CIN: L65993DL1985PLC314861

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Date : 29-05-2023

To,  
The Secretary  
The Calcutta Stock Exchange Asso. Ltd.  
7, Lyons Range  
Kolkata – 700 001

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir / Madam,

**Sub: Submission of Declaration of Unmodified Opinion of Audit Report by the statutory auditors under Regulation 33 of SEBI (Listing Obligations & Discloser Requirements), (Amendment), Regulation 2016.**

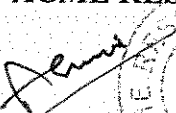
Declaration of Unmodified Opinion of the Statutory Auditors on the Audit Report for the Unaudited Financial Results of the Company for the quarter and year ended 31-03-2023 is hereby notified to the Stock Exchange.

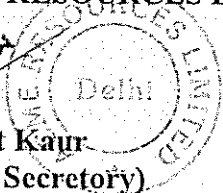
Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours Faithfully,

for ACME RESOURCES LIMITED


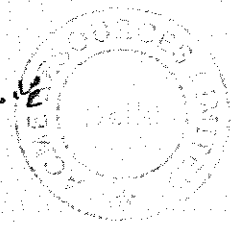
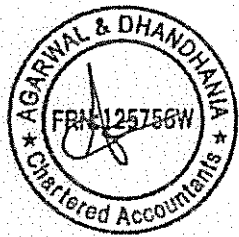

  
Amanpreet Kaur  
(Company Secretary)



# ACME RESOURCES LTD.

Office No, 984, 9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura  
New Delhi-110034. Phone: +91-11-42427183/27356756  
E-mail: acmeresources@gmail.com: www.acmeresources.in  
CIN: L65993DL1985PLC314861

ANNEXURE X  
Form A  
FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Acme Resources Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2023
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by :	
	1. CEO/Managing Director	For ACME RESOURCES LTD.  Director
	2. CFO	 Kailash. 12.12.22
	3. Auditor of the company	
	4. Audit Committee Chairman	For ACME RESOURCES LTD.  Director

# **ACME RESOURCES LTD.**

Office No. 984,9<sup>th</sup> Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

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## **DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT, (AMENDMENT), REGULATIONS 2016**

I, Kailash Kumar Jha, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors M/s Agarwal & Dhandhanian (Registration No.: 125756W), Chartered Accountants, Surat, Gujrat, have submitted an Unmodified opinion / Unqualified opinion on the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2023.

for ACME RESOURCES LIMITED

*Kailash Kumar Jha*  
Kailash Kumar Jha  
(Chief Financial Officer)

